Henley 'vindicated' by court ruling

BY JAMIE BAKER

The courts have not been a particularly friendly place for Premier Danny Williams of late.

Earlier in the week, his government lost convincingly in a highprofile case with Max Ruelokke launched a \$380,000 lawsuit for breach of contract against Cable Atlantic, Williams and MacDonald six years ago, claiming he hadn't been paid for additional financial services he provided during the Cable Atlantic sale ued to bear fruit long after the final deal was done.

"The share-protection clause that I built into the agreement and helped draft the Sunday before the Monday when the binding agreement for the Roger's Deal

sensible face-to-face discussion on the matter we should have been able to resolve it, but that was not possible," Henley said. "In addition to that, before I filed my statement of claim I offered to go through binding arbitration and

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Excerpt taken from The Telegram

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Sanderson, who's decision is upheld by the June 29 appeal court ruling, said Henley's company had "brought considerable skills to bear in providing the services and advice" with respect to their involvement in the sale.

Henley claims his labours continued to bear fruit long after the final deal was done.

"The share-protection clause that I built into the agreement and helped draft the Sunday before the Monday when the binding agreement for the Roger's Deal was signed—that kicked in about two years later and resulted in getting in excess of two million additional shares of Rogers," Henley said. "That, in today's prices, translates into over \$100 million in value."

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assessment," Henley told The Telegram Thursday, referring to the appeal court ruling.

"Justice prevailed and I'm happy to see that."

Henley, a Newfoundland native,

pany had "brought considerable skills to bear in providing the services and advice" with respect to their involvement in the sale.

Henley claims his labours contin-

that the whole issue could have been addressed if Williams and or MacDonald had met with him in person.

"I've contended from Day 1 that if we had been able to have a

never understood why we had to go through this protracted, sixyear process."